

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 31, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795VE8	
High Rate ¹	0.150%	
Allotted at High Price	14.95%	
Investment Rate ²	99.962083	
	0.152%	
Median Rate ³	0.130%	
Low Rate ⁴	0.100%	
Issue Date	February 03, 2011	
Maturity Date	May 05, 2011	
	Tendered	Accepted
Competitive	\$133,511,500,000	\$30,726,700,000
Noncompetitive	\$1,075,159,800	\$1,075,159,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$134,786,659,800	\$32,001,859,800⁶
SOMA	\$0	\$0
Total	\$134,786,659,800	\$32,001,859,800
	Tendered	Accepted
Primary Dealer ⁷	\$105,810,000,000	\$17,761,800,000
Direct Bidder ⁸	\$16,515,000,000	\$3,828,900,000
Indirect Bidder ⁹	\$11,186,500,000	\$9,136,000,000
Total Competitive	\$133,511,500,000	\$30,726,700,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$134,786,659,800 / \$32,001,859,800 = 4.21$

⁶ Awards to combined Treasury Direct systems = \$838,201,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.